



JON M. HUNTSMAN, JR.
Governor

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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil Gas and Mining

JOHN R. BAZA
Division Director

December 19, 2007

Gary Applegate
Great American Resources, LLC
P.O. Box 668
Tooele, Utah 84074

Subject: Request for Reclamation Surety Payment, Great American Resources LLC, Southern White, S/001/047, Beaver County, Utah

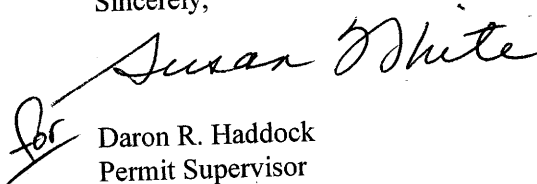
Dear Mr. Applegate:

The Division has approved a payment schedule and the tenth surety payment of \$1000.00 was due on November 30, 2007 and has not been received. Great American Resources also has a \$1,000.00 payment coming due on December 31st. **The payment of \$2000.00 must be received by January 7, 2007.** If not, the payment schedule opportunity will be terminated and the full surety amount will be due.

The Division has received check number 1276 as a replacement for the October 31 payment. Your efforts in that matter are greatly appreciated, however that check did not satisfy the November payment.

Please direct correspondence and inquiry to Mr. Jed Pearson 801-538-5382 or jedpearson@utah.gov. Thank you for your prompt attention to this important permitting requirement.

Sincerely,


for Daron R. Haddock
Permit Supervisor
Minerals Regulatory Program

DRH:JP:pb

#3 fed ex

Enclosure: payment schedule (copy)

cc: Tom Munson, DOGM

Jed Pearson, DOGM

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Payment Schedule for Great American Resources LLC

S/001/047

Table X

Authorized Signature and Date Payment Received	Number	Due Date (by)	Payment Amount	Additional Pmt.	Total Received
<i>BeQ</i>	1	February 20, 2007	\$3600.00	\$0 <i>Ø</i>	\$3600.00
<i>BeQ 4/18</i>	2	March 31, 2007	\$1000.00	\$0 <i>Ø</i>	\$0 1000
<i>KP 5/8</i>	3 <i>CHECK#:</i> 7649	April 30, 2007	\$1000.00	\$0 <i>Ø</i>	\$0 \$1000
<i>KP 6/6</i>	4 <i>chk#</i> 7760	May 31, 2007	\$1000.00	\$0 <i>Ø</i>	\$0 \$2000
<i>←</i>	5	June 30, 2007	\$1000.00	\$0	\$0
<i>JP 7/26</i>	6 <i>check#</i> 7858	July 31 2007	\$1000.00	\$0	\$0 \$1000
<i>KP 9/13</i>	7 <i>7939</i>	August 31 2007	\$1000.00	\$0	\$0 \$2000
<i>←</i>	8	Sept 30 2007	\$1000.00	\$0	\$900.00
<i>JP 12/19</i>	9 <i>1276</i>	Oct 31 2007	\$1000.00	\$0	\$900.00 \$1000
	10	Nov 30 2007	\$1000.00	\$0	\$900.00
	11	Dec 31 2007	\$1000.00	\$0	\$900.00
	12	Jan 31 2008	\$1000.00	\$0	\$900.00
	13	Feb 28 2008	\$1000.00	\$0	\$900.00
	14	March 31 2008	\$3000.00	\$0	\$900.00

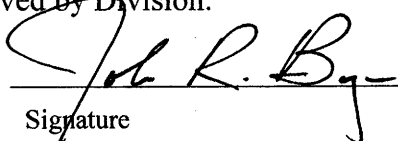
Total amount required: \$18600.00

I agree to payments of \$1000.00 per month starting in March 2007 and ending with the final payment of \$3000.00 in March 2008. payment schedule as shown on Table X and will abide by the payment criteria. I understand all mine sites must be adequately bonded.

Operator 
Signature

Date 02-28-07

Agreed and Approved by Division:

Division Director 
Signature

Date 4/23/07